

COTTON MARKETS

Considerable Rain in Sections Causes Upturn, But Weakens Before Close.

Wednesday Afternoon, June 23.

Considerable rain fell in some sections of the belt over night, while in others it was fairly favorable for more rain, which encouraged a moderate upturn during the day's session. The weekly summary of the weather was just about as expected, but the latter part of the day was not so favorable. The cotton market was fairly steady, but the latter part of the day was not so favorable. The cotton market was fairly steady, but the latter part of the day was not so favorable.

NEW ORLEANS COTTON.

NEW ORLEANS, June 23.—The trend was higher in the early trading in cotton today as the result of too much rain in the belt, heavy rains being reported in Texas and Oklahoma especially. Private reports from the cotton belt indicated that the weather was not so favorable as it had been. The cotton market was fairly steady, but the latter part of the day was not so favorable.

MEMPHIS COTTON.

Memphis cotton closed steady and unchanged. Middling, 41.00. Sales 700 bales.

DAILY COTTON STATEMENT

	1928	1929	1918
Rot. today	239	215	159
Good ordinary	26.00	24.00	22.00
Good middling	28.00	26.00	24.00
Strict low middling	30.00	28.00	26.00
Strict middling	32.00	30.00	28.00
Strict high middling	34.00	32.00	30.00
Strict low	36.00	34.00	32.00
Strict high	38.00	36.00	34.00
Yellow tinged	40.00	38.00	36.00
White tinged	42.00	40.00	38.00
Stock on hand	282,023	192,146	194,227

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ROUND THE TICKER

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STEELS AND EQUIPMENTS DISPLAY HEAVINESS IN QUIET OPENING IN STOCKS.

NEW YORK, June 23.—Steels and equipments displayed heaviness at the quiet opening of today's stock market, oils and motors also reacting.

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LETTERS MAILED OUT TO SECURE SESSIONS IN CITY

More than 20 letters have been sent out to various organizations which hold annual conventions in the summer time by the Chamber of Commerce, according to an announcement by H. R. Chubb, chairman of the committee.

ANNOUNCEMENTS.

GEATHS.

RICH—At residence, 824 Rushburn street, Tuesday morning, June 23, 1929, at 11:50 o'clock